



## State of Accounts Tech is transforming South African accounting

We surveyed hundreds of accountants and business owners across the country about the influence of technology on accounting. Here's what we found out...

Businesses want accountants with tech smarts  
The vast majority of SMEs prefer to work with tech-savvy accountants



Technology improves responsiveness



Almost three quarters of accountants believe technology plays an important role in allowing them to supply advice based on real-time information

Training is a foundation for the future

80% of accountants understand that they'll need training in the next five years to adapt to technology



Accountants need to transform their offering



Almost a third of SMEs don't think they'll need an accountant in a decade

Added value is no longer optional



of SMEs say added value is an important factor in choosing an accountant

The door is open for advisory roles

Almost two thirds of SMEs name accountants as their most trusted advisors - the opportunity to deliver advisory services is huge



More spare time means better service

More than 90% of accountants think they could add more client value with more spare time each day

Source: An online survey was fielded to 600 accounting professionals and small business owners in South Africa by World Wide Worx in April 2017.



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